



# Press Release

**For Release:** Upon receipt

July 28, 2006.

## **Flakeboard Completes Purchase of Weyerhaeuser Composite Panels Business**

**Markham, CANADA** – Flakeboard America Limited, a U.S. subsidiary of Flakeboard Company Limited, announced today that it has completed its purchase of Weyerhaeuser's North American composite panels business.

Terms of the transaction were not disclosed.

In the transaction, Flakeboard has acquired mills in Albany, OR; Bennettsville, SC; Eugene, OR; Malvern, AR; and Simsboro, LA. The mills, which produce medium density fiberboard (MDF) or particleboard, have the capacity to produce a total of 1.1 billion square feet annually.

Flakeboard is a Delaware corporation headquartered in Fort Mill, S.C. Flakeboard Company Limited is headquartered in Markham, Ontario and currently has manufacturing facilities in Ontario and New Brunswick.

Flakeboard is a privately-held company that manufactures a multi-faceted range of particleboard, medium and high density fiberboard panels. Since its incorporation in 1960, Flakeboard has been focused on growth within the composite panel industry, and on the formation of a highly integrated business model through constant reinvestment and optimization.

**Contacts:**

Mr. Kelly Shotbolt, President & CEO  
Mr. Kevin Shotbolt, Vice President of Sales & Marketing  
<http://www.flakeboard.com>

Ph. 800-268-9830  
Ph. 800-268-9830

-30-